

PROPERTY ASSESSED CLEAN ENERGY



FIND OUT TODAY IF
MINNPACE IS THE
RIGHT FINANCE
OPTION TO MAKE
YOUR ENERGY
SAVING PROJECT
MORE AFFORDABLE.

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With MinnPACE, commercial property owners have access to **100 percent financing** with payments rolled into a **voluntary tax assessment** through a Minnesota city or county. Payments are included on the property owner's standard tax bill, processed the same way as other public benefits assessments. This includes both hard and soft costs with most **payments delayed until May of the following year**. This give the borrower the opportunity to **realize utility savings before making any payments.**

BENEFITS

- □ **No out-of-pocket costs** for most projects until after the equipment is in place and in use
- ☐ **Competitive, fixed-rate** financing for up 20 years
- Annual utility savings that generally exceed payment obligations
- ☐ **Combineable** with other utility, state, and federal incentive programs
- □ **Nonprofit oganizations** can also take advantage of these benefits. The MinnPACE team will work with the municipality to set-up a tax id # to place the assessment.

HOW IT WORKS

- ☐ Property owner identifies a project that has a payback period less than 20 years.
- □ Property owner discusses options with the Minn-PACE team to determine is PACE financing is the best fit.
- ☐ The MinnPACE team connects the property owner with a PACE finance provider (if not already selected)
- The MinnPACE team works with the city or county on placing the assessment

